

Actual Cost Car Allowance work sheet : Owned Vehicle

Physician:

Business Usage percentage : _____ (maximum allowed is 65%)

Depreciation as calculated

by MACRS 5 year depreciation schedule /month: _____

Town property tax/month: _____

Car Insurance/month: _____

Estimated Monthly Gasoline/electricity: _____

Estimated Monthly cost of registration/license: _____

TOTAL Monthly expenditure: _____

Reimbursable monthly car allowance:

Multiply total monthly expenditure by business usage percentage: _____

- Maximum allowed is 65% business usage and no more than \$1000/mo reimbursed average for the year.